**Implementation of Blockchain in Financial Sector to Improve Scalability**

**ABSTRACT :**

The Blockchain is an encrypted database that stores information statistics, or in different words, it is a virtual ledger of any transactions, contracts - that needs to be independently recorded. One of the key capabilities of Blockchain is that this virtual ledger is out there throughout several masses and heaps of computer and isn't always sure to be stored in a single place. Blockchain chain has already commenced disrupting the financial offerings area, and it's far this technology which underpins the virtual currency- bitcoin transaction. The aim of the paper is to conduct research on the effect of blockchain technology on the financial sector. There is no doubt that the world is curious to see how this promising technology will influence or shape the future of banking. Blockchain enhances safety in data storage and transmutation, avails a decentralized and transparent network infrastructure and significantly reduces the costs in operations. These remarkable attributes make blockchain a very promising and in-demand solution even in an industry as restricted as the banking sector.

**INTRODUCTION :**

A blockchain is a distributed digital ledger where transactions can be recorded and checked electronically over a network of computers in the absence of a central ledger. Cryptography is used to protect the data from deception or hackers[1]. Blockchain is being called “the new internet”, and is expected to transform businesses across various sectors.

It was invented by “Satoshi Nakamoto” in 2008. A blockchain helps to record all the transactions made so that no alterations can be made later on so as to maintain the security of the data. Today, entities maintain records in their own traditional ledgers for transactions between them. This sometimes leads to transfer or exchange of a considerable amount of data between entities, resulting in an increase in time and cost for them. It also makes the process of any asset transfers inefficient, costly and vulnerable. The duplicated shared ledger concept in blockchain technology can help remove these weaknesses[2]. The use of smart contracts, an application of blockchain technology, can enhance efficiency through event-triggered mechanisms. Most credit and budgetary organizations can't do their work without various go-between, while their interest makes the administrations of these establishments substantially more costly. The execution of blockchain will empower pointless arbiters to be relinquished and give clients and banks less expensive administrations. The fundamental zones in which banks and other budgetary organizations will probably actualize blockchain innovation: Payment, Client Identification framework, Loans, and Credits protection[4].

**EXITING SYSTEM :**

**A.Working of blockchain :**

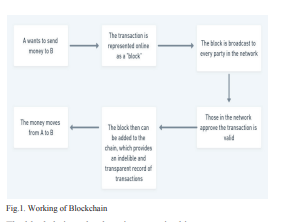
Blockchain not only changes how we transfer value but could dramatically shift our systems of trade identity and governance and one of the aspects that’s most interesting is, how it can make these systems more transparent.

There this record book shows every transaction that has ever happened in chronological order and we each hold an exact copy of it because of the way the pages are bound together trying to go back and change past trades would be practically impossible and because we each hold a copy of it we would know if something went wrong, this shared record book is essentially a blockchain[6

A blockchain is a distributed, immutable ledger or record of transactions. Distributed means that it’s shared and stored in multiple locations removing a single point of failure and providing perceptibility across massive participants. Immutable means that it’s nearly impossible to go back and change the past records once they have been agreed by and attach using cryptography.

Even as a logo-new transaction or an edit to a current transaction is available into a blockchain, usually a majority of the nodes inside a blockchain implementation should execute algorithms to assess and verify the information of the man or woman blockchain block this is proposed[8]. If a majority of the nodes come to consent that the facts and signature are valid, the brand-new block is common and is introduced to the chain of transactions. If a majority does now not approve to the addition or modification of the ledger, then it isn't always delivered to the chain. The distributed consent version is what lets in blockchain to run as an allotted ledger without the need for a few important, unifying authority announcing which transactions are legitimate and which ones aren't legitimate[2]

With blockchain innovation, each page in a record of exchanges structures a square. That square affects the following square through cryptographic hashing. At the end of the day, when a square is finished, it makes an extraordinary secure code, which integrates with the following page or square, making a chain of squares, or blockchain[7]. It takes trust in the information before a square can be added to the chain, a couple of things need to occur. Initial, a cryptographic riddle must be comprehended, in this manner making the block. The Personal computer that illuminates the riddle shares the answer for the majority of different Personal computer on the system, this is called confirmation of-work. The system will at that point confirm this evidence of-work and, if right, the square will be added to the chain. The blend of these perplexing math confounds, and confirmation of numerous Personal computers guarantees that we can confide in every single square on the chain. Since the system does the trust working for us, we presently have the chance to collaborate legitimately with information in genuine time[2].



The blockchain technology is categorized in two parts:

1.Public Blockchain-A public blockchain network or permission less blockchain network is completely openended and anyone inclined to participate in this kind of network can take part without anyone’s permission[9]. This is the important and only difference between public and private blockchain network. Anyone can take part in the permission less network, perform the consent protocol and keep the shared open public ledger.

2. Private Blockchain- A non-public blockchain community calls for an invitation to participate in the community. The invitation must be established both via network starter or by using the regulations/conditions placed by the community starter. Permission blockchain community places a limit to the access of participant and allows most effective the kind of participant that is required in the network.

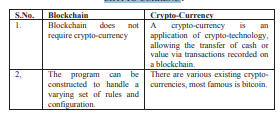
**B. Blockchain is NOT Crypto-Currency :**

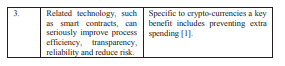
Blockchain is the platform which brings cryptocurrencies into play. The blockchain is the era, this serves because of the distributed ledger that paperwork the network. This technology creates the way for transacting and allows moving of price and records.

Crypto-currencies are the tokens used within those networks to ship fee and pay for these transactions. We can see them as a tool on blockchain technology, in a few instances serving as an aid or application feature. Other instances they may be used to digitize the cost of an asset.

Blockchains serve as the idea generation, wherein cryptocurrencies are a part of the ecosystem[10]. They pass hand in hand, and crypto is regularly important to transact on a blockchain. But without the blockchain, we might not have a means for those transactions to be recorded and transferred.

TABLE I: DIFFERENCE BETWEEN BLOCKCHAIN AND CRYPTO-CURRENCY





Blockchain is certainly one of the most mentioned technology inside the financial region these days. The shift from a centralized technical infrastructure to distributed, atmosphere-enabling systems are building the rules for new business models in bills, virtual banking, and financial transaction technology. Monetary services enterprise is presently the chief in experimenting with the generation. Blockchain holds the ability for all the individuals in a commercial enterprise community to percentage a gadget of records so as to offer consensus, provenances, immutability, and finality across the switch of belongings in the business network[11]. In spite of the efforts to reduce the complexities and boom the interconnectedness of participants transaction information, the commercial enterprise network is still typically replacing statistics or messages between them to conclude transactions. Blockchain technology has the capability to deal with positive limitations of the cutting-edge approaches by means of modeling, streamlining and simplifying the conventional design of the monetary enterprise infrastructure with a shared material of common place information[10]

The gain brought through blockchain technology may be extensively categorized into fee-saving, efficiency, and transparency.

**(i).Cost Saving:**

a. Fraud Prevention: As Blockchain technology is constructed on the concept of sharing statistics throughout events and consensus throughout transactions; it saves on reconciliation price between banks and forestalls losses due to documentary frauds.

b. Saves costs on forex volatility: Blockchain generation is used in go border bills can assist the consumers and banks to take gain of the foreign exchange marketplace to get the first-class deal transparently from the marketplace players[8].

c. Save costs over delayed settlements: In case of a distributed fee community, Blockchain technology guarantees the transaction agreement facts is also strategies simultaneously along with the feed message.

**(ii). Efficiency**:

a. Resilience through redundancy: Being a dispensed structure by using layout, Blockchain technology permits the network to be operated by way of all permission nodes within the atmosphere. All the essential contributors of the price surroundings- banks, monetary institutions shall efficiently become the participating nodes inside the Blockchain generation network[12]

b. Reduced time for processing: In the Blockchain era, the transaction is discovered to all the approving nodes, right away[13]. As a result, Blockchain generation can assist in enhancing the rate of processing transactions by way of discount in choice making a time across the agencies ensuing in decreased prices of processing and stronger transparency of choices to all the participating nodes.

c. Faster settlements: Blockchain also can assist to deal with recognize Your customer and identity management challenges as a variety of the records to show identification is already in virtual shape and Blockchain technology should immediately verification.

**(iii) Transparency:**

1. Immutable Transactions: Maintaining an immutable report of transaction occasions in a chronological order being a major pillar of its structure, Blockchain era guarantees a great deal desired attributes to banking and financial transactions which includes immutability and finality[14].

**PROPOSED SYSTEM :**

Blockchain is an era that strengthens an awesome manner to have huge-undertaking implications so that it will now not genuinely transform financial offerings, but many other commercial enterprise and industries. Billions of humans and groups are served and trillions of bucks are moved around the previous worldwide financial device every and every day. Nevertheless closely reliant and dependent on paper, despite the fact that dressed up with a virtual appearance, there are various problems with this era. Motive brought price and delays as well as make it much less complicated for crime and fraud to cripple it. In spite of the monetary employer’s resistance to trade, blockchain and its anticipated benefits make it worthwhile. Blockchain, not like traditional structures, is dynamic enough to come to be a pacesetter in implementation in a chargeable market situation. In a blockchain, the best advantage it guarantees is that every celebration has a report that is maintained in a ledger to be had to everyone. It is a ledger extensively surpassed between special users thereby developing a shared database that is replicated to those users and who can get right of entry to it simplest when they have the get admission to the right for it

1. **Things blockchain can do for the financial sector**

a). On-chain settlement :

Blockchain is a pioneering technology based on a distributed ledger. It has a capability to lower the fraud rates in the international bank system and it is also capable of providing On-chain settlement. Blockchain can be used in the financial sector specifically in banking sector providing a platform for banks to reduces fraud as well as On-chain settlement to the users that also helps in reducing the processing time. DLT is capable of providing a platform on Ethereum blockchain. The user will don’t have to rely on the centralized system for the confirmation of the transaction.

b.) Low transfer fees :

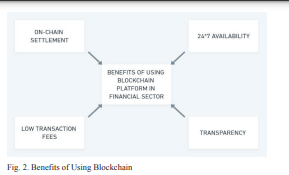
The user will have a transparent cost model for sending a certain amount of money for overseas transactions. The traditional system has a number of intermediates which results in the high transfer fees. The banks have to rely on the centralized system for verifying the transactions. The process is complicated and takes a lot of time to verify the transactions. The platform proposed will have a transparent cost model for sending the money cross border that will provide ease to the user and they have to pay only the negligible cost for sending money.

c). 24\*7 Availability:

The platform is accessible anytime from anywhere from the world. The nodes in the distributed network will verify the transaction and if more than 75% verifies the transactions, the process will be completed and the user on the side will receive the funds. The nodes will have certain amount of price to verify and block creation.

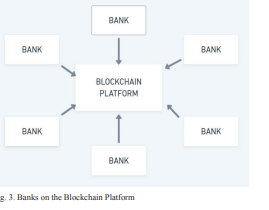
d). Transparency :

The bank system presently changes the conversion rate without informing the users which results in high transaction cost. The platform proposed will have a transparent conversion rate that will be visible to the user for sending the money overseas with ease. This will also allow the user to seek in his ledger and see the transaction history and conversion rate.



1. **Proposed working of platform :**

Every bank registered on this blockchain platform will have to update the ledger by uploading customer data in encrypted form which allow security to the user’s data. By registering to this platform every bank will have the same ledger for the customer data and transaction history. DLT will provide a full transparency model to the user to send money overseas along with 24\*7 availability. This will also reduce the time for the transaction to process as every node present in the network will verify the transaction and store the transaction history in the blockchain database. This distributed ledger will also vanish the double spending problem present in the centralizes system. This platform also provides on-chain settlement with the negligible cost for a transaction.



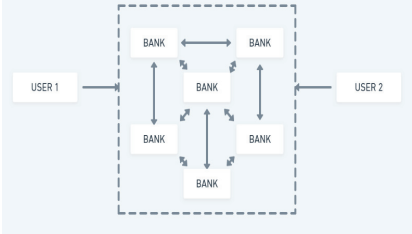
If a user wants to send money to the other user, the platform will provide some features over the centralized system. The banks registered within the blockchain platform will interact with each other in the ledger. The user can only send money to the banks registered on the platform that will carry all the information of other users in the distributed ledger.

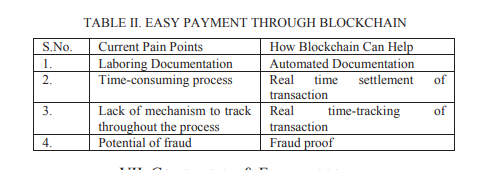
The user sending the money via this platform will have transparency for the transaction made with the negligible fees. The user on the receiver side will get the funds after more than 75% nodes verifies the transaction. However, the availability of the platform is easily accessible and they don’t have to visit banks for sending money overseas. The transaction made has to undergo a consensus mechanism that will be carried out by nodes in the network.

The platform will have a certain advantage over the centralized system as the transactions made will be immutable which reduce the rate of frauds conversions.

1. **Benefit of the proposed platform :**

The benefit of this platform is that it will have only a single database for the user information which reduce the process of KYC of the user for every bank. The timeline of the transaction will be reducing as there will be an automation process of transferring money which will benefit the user sending money in any corner of the world.





**HARDWARE & SOFTWARE REQUIREMENTS:**

**HARD REQUIRMENTS :**

* System    :   Pentium IV 2.4 GHz.
* Hard Disk  :   40 GB.
* Floppy Drive :   1.44 Mb.
* Monitor   :   15 VGA Colour.
* Mouse    :   Logitech.
* Ram    :   512 MB.

**SOFTWARE REQUIRMENTS :**

* Operating system   : Windows 8Professional.
* Coding Language  : python

# SYSTEM STUDY FEASIBILITY STUDY

The feasibility of the project is analyzed in this phase and business proposal is put forth with a very general plan for the project and some cost estimates. During system analysis the feasibility study of the proposed system is to be carried out. This is to ensure that the proposed system is not a burden to the company. For feasibility analysis, some understanding of the major requirements for the system is essential.

Three key considerations involved in the feasibility analysis are

* ECONOMICAL FEASIBILITY
* TECHNICAL FEASIBILITY
* SOCIAL FEASIBILITY

## ECONOMICAL FEASIBILITY

This study is carried out to check the economic impact that the system will have on the organization. The amount of fund that the company can pour into the research and development of the system is limited. The expenditures must be justified. Thus the developed system as well within the budget and this was achieved because most of the technologies used are freely available. Only the customized products had to be purchased.

## TECHNICAL FEASIBILITY

This study is carried out to check the technical feasibility, that is, the technical requirements of the system. Any system developed must not have a high demand on the available technical resources. This will lead to high demands on the available technical resources. This will lead to high demands being placed on the client. The developed system must have a modest requirement, as only minimal or null changes are required for implementing this system.

## SOCIAL FEASIBILITY

The aspect of study is to check the level of acceptance of the system by the user. This includes the process of training the user to use the system efficiently. The user must not feel threatened by the system, instead must accept it as a necessity. The level of acceptance by the users solely depends on the methods that are employed to educate the user about the system and to make him familiar with it. His level of confidence must be raised so that he is also able to make some constructive criticism, which is welcomed, as he is the final user of the system.

# 4.SYSTEM DESIGN

## 4.1 UML DIAGRAMS :

UML stands for Unified Modeling Language. UML is a standardized general-purpose modeling language in the field of object-oriented software engineering. The standard is managed, and was created by, the Object Management Group.

The goal is for UML to become a common language for creating models of object oriented computer software. In its current form UML is comprised of two major components: a Meta-model and a notation. In the future, some form of method or process may also be added to; or associated with, UML.

The Unified Modeling Language is a standard language for specifying, Visualization, Constructing and documenting the artifacts of software system, as well as for business modeling and other non-software systems.

The UML represents a collection of best engineering practices that have proven successful in the modeling of large and complex systems.

The UML is a very important part of developing objects oriented software and the software development process. The UML uses mostly graphical notations to express the design of software projects.

## GOALS:

The Primary goals in the design of the UML are as follows:

1. Provide users a ready-to-use, expressive visual modeling Language so that they can develop and exchange meaningful models.
2. Provide extendibility and specialization mechanisms to extend the core concepts.
3. Be independent of particular programming languages and development process.
4. Provide a formal basis for understanding the modeling language.
5. Encourage the growth of OO tools market.
6. Support higher level development concepts such as collaborations, frameworks, patterns and components.
7. Integrate best practices.

USE CASE DIAGRAM:

A use case diagram in the Unified Modeling Language (UML) is a type of behavioral diagram defined by and created from a Use-case analysis. Its purpose is to present a graphical overview of the functionality provided by a system in terms of actors, their goals (represented as use cases), and any dependencies between those use cases. The main purpose of a use case diagram is to show what system functions are performed for which actor. Roles of the actors in the system can be depicted.



# CLASS DIAGRAM:

In software engineering, a class diagram in the Unified Modeling Language (UML) is a type of static structure diagram that describes the structure of a system by showing the system's classes, their attributes, operations (or methods), and the relationships among the classes. It explains which class contains information.



SEQUENCE DIAGRAM:

A sequence diagram in Unified Modeling Language (UML) is a kind of interaction diagram that shows how processes operate with one another and in what order. It is a construct of a Message Sequence Chart. Sequence diagrams are sometimes called event diagrams, event scenarios, and timing diagrams.



COLLABRATION DIAGRAM:

Activity diagrams are graphical representations of workflows of stepwise activities and actions with support for choice, iteration and concurrency. In the Unified Modeling Language, activity diagrams can be used to describe the business and operational step-by-step workflows of components in a system. An activity diagram shows the overall flow of control.



## IMPLEMENTATION:

## MODULES:

Deposit Amount : link to add amount to his account

View Balance : link to view his balance, link again to view his current balance

Send Amount : link to get below screen

SOFTWARE ENVIRONMENT

## What is Python :

Below are some facts about Python.

Python is currently the most widely used multi-purpose, high-level programming language.

Python allows programming in Object-Oriented and Procedural paradigms. Python programs generally are smaller than other programming languages like Java.

Programmers have to type relatively less and indentation requirement of the language, makes them readable all the time.

Python language is being used by almost all tech-giant companies like – Google, Amazon, Facebook, Instagram, Dropbox, Uber… etc.

The biggest strength of Python is huge collection of standard library which can be used for the following –

* + [Machine Learning](https://www.geeksforgeeks.org/machine-learning/)
  + GUI Applications (like Kivy, Tkinter, PyQt etc. )
  + Web frameworks like Django (used by YouTube, Instagram, Dropbox)
  + Image processing (like Opencv, Pillow)
  + Web scraping (like Scrapy, BeautifulSoup, Selenium)
  + Test frameworks
  + Multimedia

## Advantages of Python :-

Let’s see how Python dominates over other languages.

## 1. Extensive Libraries

Python downloads with an extensive library and it contain code for various purposes like regular expressions, documentation-generation, unit-testing, web browsers, threading, databases, CGI, email, image manipulation, and more. So, we don’t have to write the complete code for that manually.

## 2. Extensible

As we have seen earlier, Python can be**extended to other languages**. You can write some of your code in languages like C++ or C. This comes in handy, especially in projects.

## 3. Embeddable

Complimentary to extensibility, Python is embeddable as well. You can put your Python code in your source code of a different language, like C++. This lets us add **scripting capabilities**to our code in the other language.

## 4. Improved Productivity

The language’s simplicity and extensive libraries render programmers**more productive** than languages like Java and C++ do. Also, the fact that you need to write less and get more things done.

## 5. IOT Opportunities

Since Python forms the basis of new platforms like Raspberry Pi, it finds the future bright for the Internet Of Things. This is a way to connect the language with the real world.

When working with Java, you may have to create a class to print **‘Hello World’**. But in Python, just a print statement will do. It is also quite **easy to learn, understand,** and**code.** This is why when people pick up Python, they have a hard time adjusting to other more verbose languages like Java.

## 7. Readable

Because it is not such a verbose language, reading Python is much like reading English. This is the reason why it is so easy to learn, understand, and code. It also does not need curly braces to define blocks, and **indentation is mandatory.** This further aids the readability of the code.

## 8. Object-Oriented

This language supports both the **procedural and object-oriented**programming paradigms. While functions help us with code reusability, classes and objects let us model the real world. A class allows the **encapsulation of data** and functions into one.

## 9. Free and Open-Source

Like we said earlier, Python is **freely available.** But not only can you[**download Python**](https://data-flair.training/blogs/install-python-windows/) for free, but you can also download its source code, make changes to it, and even distribute it. It downloads with an extensive collection of libraries to help you with your tasks.

#### 10. Portable

When you code your project in a language like C++, you may need to make some changes to it if you want to run it on another platform. But it isn’t the same with Python. Here, you need to**code only once**, and you can run it anywhere. This is called **Write Once Run Anywhere (WORA)**. However, you need to be careful enough not to include any system-dependent features.

## 11. Interpreted

Lastly, we will say that it is an interpreted language. Since statements are executed one by one, **debugging is easier** than in compiled languages.

Any doubts till now in the advantages of Python? Mention in the comment section.

# Advantages of Python Over Other Languages :

## 1. Less Coding

Almost all of the tasks done in Python requires less coding when the same task is done in other languages. Python also has an awesome standard library support, so you don’t have to search for any third-party libraries to get your job done. This is the reason that many people suggest learning Python to beginners.

## 2. Affordable

Python is free therefore individuals, small companies or big organizations can leverage the free available resources to build applications. Python is popular and widely used so it gives you better community support.

**The 2019 Github annual survey showed us that Python has overtaken Java in the most popular programming language category.**

## 3. Python is for Everyone

Python code can run on any machine whether it is Linux, Mac or Windows. Programmers need to learn different languages for different jobs but with Python, you can professionally build web apps, perform data analysis and [**machine learning**](https://data-flair.training/blogs/machine-learning-tutorials-home/), automate things, do web scraping and also build games and powerful visualizations. It is an all-rounder programming language.

## Disadvantages of Python

So far, we’ve seen why Python is a great choice for your project. But if you choose it, you should be aware of its consequences as well. Let’s now see the downsides of choosing Python over another language.

#### 1. Speed Limitations

We have seen that Python code is executed line by line. But since [Python](https://www.python.org/) is interpreted, it often results in **slow execution**. This, however, isn’t a problem unless speed is a focal point for the project. In other words, unless high speed is a requirement, the benefits offered by Python are enough to distract us from its speed limitations.

#### 2. Weak in Mobile Computing and Browsers

While it serves as an excellent server-side language, Python is much rarely seen on the **client-side**. Besides that, it is rarely ever used to implement smartphone-based applications. One such application is called **Carbonnelle**.

The reason it is not so famous despite the existence of Brython is that it isn’t that secure.

#### 3. Design Restrictions

As you know, Python is **dynamically-typed**. This means that you don’t need to declare the type of variable while writing the code. It uses **duck-typing**. But wait, what’s that? Well, it just means that if it looks like a duck, it must be a duck. While this is easy on the programmers during coding, it can**raise run-time errors**.

#### 4. Underdeveloped Database Access Layers

Compared to more widely used technologies like **JDBC (Java DataBase Connectivity)** and **ODBC (Open DataBase Connectivity)**, Python’s database access layers are a bit underdeveloped. Consequently, it is less often applied in huge enterprises.

#### 5. Simple

No, we’re not kidding. Python’s simplicity can indeed be a problem. Take my example. I don’t do Java, I’m more of a Python person. To me, its syntax is so simple that the verbosity of Java code seems unnecessary.

This was all about the Advantages and Disadvantages of Python Programming Language.

## History of Python : -

What do the alphabet and the programming language Python have in common? Right, both start with ABC. If we are talking about ABC in the Python context, it's clear that the programming language ABC is meant. ABC is a general-purpose programming language and programming environment, which had been developed in the Netherlands, Amsterdam, at the CWI (Centrum Wiskunde &Informatica). The greatest achievement of ABC was to influence the design of Python.Python was conceptualized in the late 1980s. Guido van Rossum worked that time in a project at the CWI, called Amoeba, a distributed operating system. In an interview with Bill Venners1, Guido van Rossum said: "In the early 1980s, I worked as an implementer on a team building a language called ABC at Centrum voor Wiskunde en Informatica (CWI). I don't know how well people know ABC's influence on Python. I try to mention ABC's influence because I'm indebted to everything I learned during that project and to the people who worked on it."Later on in the same Interview, Guido van Rossum continued: "I remembered all my experience and some of my frustration with ABC. I decided to try to design a simple scripting language that possessed some of ABC's better properties, but without its problems. So I started typing. I created a simple virtual machine, a simple parser, and a simple runtime. I made my own version of the various ABC parts that I liked. I created a basic syntax, used indentation for statement grouping instead of curly braces or begin-end blocks, and developed a small number of powerful data types: a hash table (or dictionary, as we call it), a list, strings, and numbers."

## What is Machine Learning : -

Before we take a look at the details of various machine learning methods, let's start by looking at what machine learning is, and what it isn't. Machine learning is often categorized as a subfield of artificial intelligence, but I find that categorization can often be misleading at first brush. The study of machine learning certainly arose from research in this context, but in the data science application of machine learning methods, it's more helpful to think of machine learning as a means of building models of data.

Fundamentally, machine learning involves building mathematical models to help understand data. "Learning" enters the fray when we give these models tunable parameters that can be adapted to observed data; in this way the program can be considered to be "learning" from the data. Once these models have been fit to previously seen data, they can be used to predict and understand aspects of newly observed data. I'll leave to the reader the more philosophical digression regarding the extent to which this type of mathematical, model-based "learning" is similar to the "learning" exhibited by the human brain.Understanding the problem setting in machine learning is essential to using these tools effectively, and so we will start with some broad categorizations of the types of approaches we'll discuss here.

## Categories Of Machine Leaning :-

At the most fundamental level, machine learning can be categorized into two main types: supervised learning and unsupervised learning.

Supervised learning involves somehow modeling the relationship between measured features of data and some label associated with the data; once this model is determined, it can be used to apply labels to new, unknown data. This is further subdivided into classification tasks and regression tasks: in classification, the labels are discrete categories, while in regression, the labels are continuous quantities. We will see examples of both types of supervised learning in the following section.

Unsupervised learning involves modeling the features of a dataset without reference to any label, and is often described as "letting the dataset speak for itself." These models include tasks such as clustering and dimensionality reduction. Clustering algorithms identify distinct groups of data, while dimensionality reduction algorithms search for more succinct representations of the data. We will see examples of both types of unsupervised learning in the following section.

## Need for Machine Learning

Human beings, at this moment, are the most intelligent and advanced species on earth because they can think, evaluate and solve complex problems. On the other side, AI is still in its initial stage and haven’t surpassed human intelligence in many aspects. Then the question is that what is the need to make machine learn? The most suitable reason for doing this is, “to make decisions, based on data, with efficiency and scale”.

Lately, organizations are investing heavily in newer technologies like Artificial Intelligence, Machine Learning and Deep Learning to get the key information from data to perform several real-world tasks and solve problems. We can call it data-driven decisions taken by machines, particularly to automate the process. These data-driven decisions can be used, instead of using programing logic, in the problems that cannot be programmed inherently. The fact is that we can’t do without human intelligence, but other aspect is that we all need to solve real-world problems with efficiency at a huge scale. That is why the need for machine learning arises.

## Challenges in Machines Learning :-

While Machine Learning is rapidly evolving, making significant strides with cybersecurity and autonomous cars, this segment of AI as whole still has a long way to go. The reason behind is that ML has not been able to overcome number of challenges. The challenges that ML is facing currently are −

**Quality of data** − Having good-quality data for ML algorithms is one of the biggest challenges. Use of low-quality data leads to the problems related to data preprocessing and feature extraction.

**Time-Consuming task** − Another challenge faced by ML models is the consumption of time especially for data acquisition, feature extraction and retrieval.

**Lack of specialist persons** − As ML technology is still in its infancy stage, availability of expert resources is a tough job.

**No clear objective for formulating business problems** − Having no clear objective and well-defined goal for business problems is another key challenge for ML because this technology is not that mature yet.

**Issue of overfitting & underfitting** − If the model is overfitting or underfitting, it cannot be represented well for the problem.

**Curse of dimensionality** − Another challenge ML model faces is too many features of data points. This can be a real hindrance.

**Difficulty in deployment** − Complexity of the ML model makes it quite difficult to be deployed in real life.

## Applications of Machines Learning :-

Machine Learning is the most rapidly growing technology and according to researchers we are in the golden year of AI and ML. It is used to solve many real-world complex problems which cannot be solved with traditional approach. Following are some real-world applications of ML −

* Emotion analysis
* Sentiment analysis
* Error detection and prevention
* Weather forecasting and prediction
* Stock market analysis and forecasting
* Speech synthesis
* Speech recognition
* Customer segmentation
* Object recognition
* Fraud detection
* Fraud prevention
* Recommendation of products to customer in online shopping

# How to Start Learning Machine Learning?

Arthur Samuel coined the term **“Machine Learning”** in 1959 and defined it as a **“Field of study that gives computers the capability to learn without being explicitly programmed”.**

And that was the beginning of Machine Learning! In modern times, Machine Learning is one of the most popular (if not the most!) career choices. According to [Indeed](http://blog.indeed.com/2019/03/14/best-jobs-2019/), Machine Learning Engineer Is The Best Job of 2019 with a 344% growth and an average base salary of **$146,085** per year.

But there is still a lot of doubt about what exactly is Machine Learning and how to start learning it? So this article deals with the Basics of Machine Learning and also the path you can follow to eventually become a full-fledged Machine Learning Engineer. Now let’s get started!!!

### How to start learning ML?

This is a rough roadmap you can follow on your way to becoming an insanely talented Machine Learning Engineer. Of course, you can always modify the steps according to your needs to reach your desired end-goal!

### Step 1 – Understand the Prerequisites

In case you are a genius, you could start ML directly but normally, there are some prerequisites that you need to know which include Linear Algebra, Multivariate Calculus, Statistics, and Python. And if you don’t know these, never fear! You don’t need a Ph.D. degree in these topics to get started but you do need a basic understanding.

#### (a) Learn Linear Algebra and Multivariate Calculus

Both Linear Algebra and Multivariate Calculus are important in Machine Learning. However, the extent to which you need them depends on your role as a data scientist. If you are more focused on application heavy machine learning, then you will not be that heavily focused on maths as there are many common libraries available. But if you want to focus on R&D in Machine Learning, then mastery of Linear Algebra and Multivariate Calculus is very important as you will have to implement many ML algorithms from scratch.

#### (b) Learn Statistics

Data plays a huge role in Machine Learning. In fact, around 80% of your time as an ML expert will be spent collecting and cleaning data. And statistics is a field that handles the collection, analysis, and presentation of data. So it is no surprise that you need to learn it!!!  
Some of the key concepts in statistics that are important are Statistical Significance, Probability Distributions, Hypothesis Testing, Regression, etc. Also, Bayesian Thinking is also a very important part of ML which deals with various concepts like Conditional Probability, Priors, and Posteriors, Maximum Likelihood, etc.

#### (c) Learn Python

Some people prefer to skip Linear Algebra, Multivariate Calculus and Statistics and learn them as they go along with trial and error. But the one thing that you absolutely cannot skip is [Python](https://www.geeksforgeeks.org/python-programming-language/)! While there are other languages you can use for Machine Learning like R, Scala, etc. Python is currently the most popular language for ML. In fact, there are many Python libraries that are specifically useful for Artificial Intelligence and Machine Learning such as [Keras](https://keras.io/" \t "_blank), [TensorFlow](https://www.tensorflow.org/" \t "_blank), [Scikit-learn](https://scikit-learn.org/stable/" \t "_blank), etc.

So if you want to learn ML, it’s best if you learn Python! You can do that using various online resources and courses such as [**Fork Python**](https://practice.geeksforgeeks.org/courses/fork-python) available Free on GeeksforGeeks.

### Step 2 – Learn Various ML Concepts

Now that you are done with the prerequisites, you can move on to actually learning ML (Which is the fun part!!!) It’s best to start with the basics and then move on to the more complicated stuff. Some of the basic concepts in ML are:

#### (a) Terminologies of Machine Learning

* **Model –**A model is a specific representation learned from data by applying some machine learning algorithm. A model is also called a hypothesis.
* **Feature –**A feature is an individual measurable property of the data. A set of numeric features can be conveniently described by a feature vector. Feature vectors are fed as input to the model. For example, in order to predict a fruit, there may be features like color, smell, taste, etc.
* **Target (Label) –**A target variable or label is the value to be predicted by our model. For the fruit example discussed in the feature section, the label with each set of input would be the name of the fruit like apple, orange, banana, etc.
* **Training –**The idea is to give a set of inputs(features) and it’s expected outputs(labels), so after training, we will have a model (hypothesis) that will then map new data to one of the categories trained on.
* **Prediction –**Once our model is ready, it can be fed a set of inputs to which it will provide a predicted output(label).

#### (b) Types of Machine Learning

* **Supervised Learning –**This involves learning from a training dataset with labeled data using classification and regression models. This learning process continues until the required level of performance is achieved.
* **Unsupervised Learning –**This involves using unlabelled data and then finding the underlying structure in the data in order to learn more and more about the data itself using factor and cluster analysis models.
* **Semi-supervised Learning –**This involves using unlabelled data like Unsupervised Learning with a small amount of labeled data. Using labeled data vastly increases the learning accuracy and is also more cost-effective than Supervised Learning.
* **Reinforcement Learning –**This involves learning optimal actions through trial and error. So the next action is decided by learning behaviors that are based on the current state and that will maximize the reward in the future.

### Advantages of Machine learning :-

#### 1. Easily identifies trends and patterns -

Machine Learning can review large volumes of data and discover specific trends and patterns that would not be apparent to humans. For instance, for an e-commerce website like Amazon, it serves to understand the browsing behaviors and purchase histories of its users to help cater to the right products, deals, and reminders relevant to them. It uses the results to reveal relevant advertisements to them.

#### 2. No human intervention needed (automation)

With ML, you don’t need to babysit your project every step of the way. Since it means giving machines the ability to learn, it lets them make predictions and also improve the algorithms on their own. A common example of this is anti-virus softwares; they learn to filter new threats as they are recognized. ML is also good at recognizing spam.

#### 3. Continuous Improvement

As [**ML algorithms**](https://data-flair.training/blogs/machine-learning-algorithms/) gain experience, they keep improving in accuracy and efficiency. This lets them make better decisions. Say you need to make a weather forecast model. As the amount of data you have keeps growing, your algorithms learn to make more accurate predictions faster.

#### 4. Handling multi-dimensional and multi-variety data

Machine Learning algorithms are good at handling data that are multi-dimensional and multi-variety, and they can do this in dynamic or uncertain environments.

#### 5. Wide Applications

You could be an e-tailer or a healthcare provider and make ML work for you. Where it does apply, it holds the capability to help deliver a much more personal experience to customers while also targeting the right customers.

### Disadvantages of Machine Learning :-

#### 1. Data Acquisition

Machine Learning requires massive data sets to train on, and these should be inclusive/unbiased, and of good quality. There can also be times where they must wait for new data to be generated.

#### 2. Time and Resources

ML needs enough time to let the algorithms learn and develop enough to fulfill their purpose with a considerable amount of accuracy and relevancy. It also needs massive resources to function. This can mean additional requirements of computer power for you.

#### 3. Interpretation of Results

Another major challenge is the ability to accurately interpret results generated by the algorithms. You must also carefully choose the algorithms for your purpose.

#### 4. High error-susceptibility

[Machine Learning](https://en.wikipedia.org/wiki/Machine_learning) is autonomous but highly susceptible to errors. Suppose you train an algorithm with data sets small enough to not be inclusive. You end up with biased predictions coming from a biased training set. This leads to irrelevant advertisements being displayed to customers. In the case of ML, such blunders can set off a chain of errors that can go undetected for long periods of time. And when they do get noticed, it takes quite some time to recognize the source of the issue, and even longer to correct it.

**Python Development Steps : -**

Guido Van Rossum published the first version of Python code (version 0.9.0) at alt.sources in February 1991. This release included already exception handling, functions, and the core data types of list, dict, str and others. It was also object oriented and had a module system.  
Python version 1.0 was released in January 1994. The major new features included in this release were the functional programming tools lambda, map, filter and reduce, which Guido Van Rossum never liked.Six and a half years later in October 2000, Python 2.0 was introduced. This release included list comprehensions, a full garbage collector and it was supporting unicode.Python flourished for another 8 years in the versions 2.x before the next major release as Python 3.0 (also known as "Python 3000" and "Py3K") was released. Python 3 is not backwards compatible with Python 2.x. The emphasis in Python 3 had been on the removal of duplicate programming constructs and modules, thus fulfilling or coming close to fulfilling the 13th law of the Zen of Python: "There should be one -- and preferably only one -- obvious way to do it."Some changes in Python 7.3:

* Print is now a function
* Views and iterators instead of lists
* The rules for ordering comparisons have been simplified. E.g. a heterogeneous list cannot be sorted, because all the elements of a list must be comparable to each other.
* There is only one integer type left, i.e. int. long is int as well.
* The division of two integers returns a float instead of an integer. "//" can be used to have the "old" behaviour.
* Text Vs. Data Instead Of Unicode Vs. 8-bit

**Purpose :-**

We demonstrated that our approach enables successful segmentation of intra-retinal layers—even with low-quality images containing speckle noise, low contrast, and different intensity ranges throughout—with the assistance of the ANIS feature.

**Python**

Python is an interpreted high-level programming language for general-purpose programming. Created by Guido van Rossum and first released in 1991, Python has a design philosophy that emphasizes code readability, notably using significant whitespace.

Python features a dynamic type system and automatic memory management. It supports multiple programming paradigms, including object-oriented, imperative, functional and procedural, and has a large and comprehensive standard library.

* Python is Interpreted − Python is processed at runtime by the interpreter. You do not need to compile your program before executing it. This is similar to PERL and PHP.
* Python is Interactive − you can actually sit at a Python prompt and interact with the interpreter directly to write your programs.

Python also acknowledges that speed of development is important. Readable and terse code is part of this, and so is access to powerful constructs that avoid tedious repetition of code. Maintainability also ties into this may be an all but useless metric, but it does say something about how much code you have to scan, read and/or understand to troubleshoot problems or tweak behaviors. This speed of development, the ease with which a programmer of other languages can pick up basic Python skills and the huge standard library is key to another area where Python excels. All its tools have been quick to implement, saved a lot of time, and several of them have later been patched and updated by people with no Python background - without breaking.

**Modules Used in Project :-**

**Tensorflow**

TensorFlow is a [free](https://en.wikipedia.org/wiki/Free_software) and [open-source](https://en.wikipedia.org/wiki/Open-source_software) [software library for dataflow and differentiable programming](https://en.wikipedia.org/wiki/Library_(computing)) across a range of tasks. It is a symbolic math library, and is also used for [machine learning](https://en.wikipedia.org/wiki/Machine_learning) applications such as [neural networks](https://en.wikipedia.org/wiki/Neural_networks). It is used for both research and production at [Google](https://en.wikipedia.org/wiki/Google).‍

TensorFlow was developed by the [Google Brain](https://en.wikipedia.org/wiki/Google_Brain) team for internal Google use. It was released under the [Apache 2.0](https://en.wikipedia.org/wiki/Apache_License) [open-source license](https://en.wikipedia.org/wiki/Open-source_license) on November 9, 2015.

**Numpy**

Numpy is a general-purpose array-processing package. It provides a high-performance multidimensional array object, and tools for working with these arrays.

It is the fundamental package for scientific computing with Python. It contains various features including these important ones:

* A powerful N-dimensional array object
* Sophisticated (broadcasting) functions
* Tools for integrating C/C++ and Fortran code
* Useful linear algebra, Fourier transform, and random number capabilities

Besides its obvious scientific uses, Numpy can also be used as an efficient multi-dimensional container of generic data. Arbitrary data-types can be defined using Numpy which allows Numpy to seamlessly and speedily integrate with a wide variety of databases.

**Pandas**

Pandas is an open-source Python Library providing high-performance data manipulation and analysis tool using its powerful data structures. Python was majorly used for data munging and preparation. It had very little contribution towards data analysis. Pandas solved this problem. Using Pandas, we can accomplish five typical steps in the processing and analysis of data, regardless of the origin of data load, prepare, manipulate, model, and analyze. Python with Pandas is used in a wide range of fields including academic and commercial domains including finance, economics, Statistics, analytics, etc.

**Matplotlib**

Matplotlib is a Python 2D plotting library which produces publication quality figures in a variety of hardcopy formats and interactive environments across platforms. Matplotlib can be used in Python scripts, the Python and [IPython](http://ipython.org/) shells, the [Jupyter](http://jupyter.org/) Notebook, web application servers, and four graphical user interface toolkits. Matplotlib tries to make easy things easy and hard things possible. You can generate plots, histograms, power spectra, bar charts, error charts, scatter plots, etc., with just a few lines of code. For examples, see the [sample plots](https://matplotlib.org/tutorials/introductory/sample_plots.html) and [thumbnail gallery](https://matplotlib.org/gallery/index.html).

For simple plotting the pyplot module provides a MATLAB-like interface, particularly when combined with IPython. For the power user, you have full control of line styles, font properties, axes properties, etc, via an object oriented interface or via a set of functions familiar to MATLAB users.

**Scikit – learn**

Scikit-learn provides a range of supervised and unsupervised learning algorithms via a consistent interface in Python. It is licensed under a permissive simplified BSD license and is distributed under many Linux distributions, encouraging academic and commercial use. **Python**

Python is an interpreted high-level programming language for general-purpose programming. Created by Guido van Rossum and first released in 1991, Python has a design philosophy that emphasizes code readability, notably using significant whitespace.

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**Install Python Step-by-Step in Windows and Mac :**

Python a versatile programming language doesn’t come pre-installed on your computer devices. Python was first released in the year 1991 and until today it is a very popular high-level programming language. Its style philosophy emphasizes code readability with its notable use of great whitespace.

The object-oriented approach and language construct provided by Python enables programmers to write both clear and logical code for projects. This software does not come pre-packaged with Windows.

## How to Install Python on Windows and Mac :

There have been several updates in the Python version over the years. The question is how to install Python? It might be confusing for the beginner who is willing to start learning Python but this tutorial will solve your query. The latest or the newest version of Python is version 3.7.4 or in other words, it is Python 3.

**Note:** The python version 3.7.4 cannot be used on Windows XP or earlier devices.

Before you start with the installation process of Python. First, you need to know about your **System Requirements**. Based on your system type i.e. operating system and based processor, you must download the python version. My system type is a **Windows 64-bit operating system**. So the steps below are to install python version 3.7.4 on Windows 7 device or to install Python 3. [Download the Python Cheatsheet here.](https://myelearninghub.com/python-cheat-sheet/)The steps on how to install Python on Windows 10, 8 and 7 are **divided into 4 parts** to help understand better.

### Download the Correct version into the system

**Step 1:** Go to the official site to download and install python using Google Chrome or any other web browser. OR Click on the following link: [https://www.python.org](https://www.python.org/)



Now, check for the latest and the correct version for your operating system.

**Step 2:** Click on the Download Tab.

****

**Step 3:** You can either select the Download Python for windows 3.7.4 button in Yellow Color or you can scroll further down and click on download with respective to their version. Here, we are downloading the most recent python version for windows 3.7.4

****

**Step 4:** Scroll down the page until you find the Files option.

**Step 5:** Here you see a different version of python along with the operating system.



• To download Windows 32-bit python, you can select any one from the three options: Windows x86 embeddable zip file, Windows x86 executable installer or Windows x86 web-based installer.

•To download Windows 64-bit python, you can select any one from the three options: Windows x86-64 embeddable zip file, Windows x86-64 executable installer or Windows x86-64 web-based installer.

Here we will install Windows x86-64 web-based installer. Here your first part regarding which version of python is to be downloaded is completed. Now we move ahead with the second part in installing python i.e. Installation

**Note:** To know the changes or updates that are made in the version you can click on the Release Note Option.

### Installation of Python

**Step 1:** Go to Download and Open the downloaded python version to carry out the installation process.



**Step 2:** Before you click on Install Now, Make sure to put a tick on Add Python 3.7 to PATH.



**Step 3:** Click on Install NOW After the installation is successful. Click on Close.



With these above three steps on python installation, you have successfully and correctly installed Python. Now is the time to verify the installation.

**Note:** The installation process might take a couple of minutes.

### Verify the Python Installation

**Step 1:** Click on Start

**Step 2:** In the Windows Run Command, type “cmd”.



**Step 3:** Open the Command prompt option.

**Step 4:** Let us test whether the python is correctly installed. Type **python –V** and press Enter.



**Step 5:** You will get the answer as 3.7.4

**Note:** If you have any of the earlier versions of Python already installed. You must first uninstall the earlier version and then install the new one.

### Check how the Python IDLE works

**Step 1:** Click on Start

**Step 2:** In the Windows Run command, type “python idle”.



**Step 3:** Click on IDLE (Python 3.7 64-bit) and launch the program

**Step 4:** To go ahead with working in IDLE you must first save the file. **Click on File > Click on Save**



**Step 5:** Name the file and save as type should be Python files. Click on SAVE. Here I have named the files as Hey World.

**Step 6:** Now for e.g. **enter print**

**6.SYSTEM TEST**

The purpose of testing is to discover errors. Testing is the process of trying to discover every conceivable fault or weakness in a work product. It provides a way to check the functionality of components, sub assemblies, assemblies and/or a finished product It is the process of exercising software with the intent of ensuring that the Software system meets its requirements and user expectations and does not fail in an unacceptable manner. There are various types of test. Each test type addresses a specific testing requirement.

### TYPES OF TESTS

**Unit testing**

Unit testing involves the design of test cases that validate that the internal program logic is functioning properly, and that program inputs produce valid outputs. All decision branches and internal code flow should be validated. It is the testing of individual software units of the application .it is done after the completion of an individual unit before integration. This is a structural testing, that relies on knowledge of its construction and is invasive. Unit tests perform basic tests at component level and test a specific business process, application, and/or system configuration. Unit tests ensure that each unique path of a business process performs accurately to the documented specifications and contains clearly defined inputs and expected results.

**Integration testing**

Integration tests are designed to test integrated software components to determine if they actually run as one program. Testing is event driven and is more concerned with the basic outcome of screens or fields. Integration tests demonstrate that although the components were individually satisfaction, as shown by successfully unit testing, the combination of components is correct and consistent. Integration testing is specifically aimed at exposing the problems that arise from the combination of components.

**Functional test**

Functional tests provide systematic demonstrations that functions tested are available as specified by the business and technical requirements, system documentation, and user manuals.

Functional testing is centered on the following items:

Valid Input : identified classes of valid input must be accepted.

Invalid Input : identified classes of invalid input must be rejected.

Functions : identified functions must be exercised.

Output : identified classes of application outputs must be exercised.

Systems/Procedures : interfacing systems or procedures must be invoked.

Organization and preparation of functional tests is focused on requirements, key functions, or special test cases. In addition, systematic coverage pertaining to identify Business process flows; data fields, predefined processes, and successive processes must be considered for testing. Before functional testing is complete, additional tests are identified and the effective value of current tests is determined.

**System Test**

System testing ensures that the entire integrated software system meets requirements. It tests a configuration to ensure known and predictable results. An example of system testing is the configuration oriented system integration test. System testing is based on process descriptions and flows, emphasizing pre-driven process links and integration points.

**White Box Testing**

White Box Testing is a testing in which in which the software tester has knowledge of the inner workings, structure and language of the software, or at least its purpose. It is purpose. It is used to test areas that cannot be reached from a black box level.

**Black Box Testing**

Black Box Testing is testing the software without any knowledge of the inner workings, structure or language of the module being tested. Black box tests, as most other kinds of tests, must be written from a definitive source document, such as specification or requirements document, such as specification or requirements document. It is a testing in which the software under test is treated, as a black box .you cannot “see” into it. The test provides inputs and responds to outputs without considering how the software works.

**Unit Testing**

Unit testing is usually conducted as part of a combined code and unit test phase of the software lifecycle, although it is not uncommon for coding and unit testing to be conducted as two distinct phases.

**Test strategy and approach**

Field testing will be performed manually and functional tests will be written in detail.

**Test objectives**

* All field entries must work properly.
* Pages must be activated from the identified link.
* The entry screen, messages and responses must not be delayed.

**Features to be tested**

* Verify that the entries are of the correct format
* No duplicate entries should be allowed
* All links should take the user to the correct page.

# Integration Testing

Software integration testing is the incremental integration testing of two or more integrated software components on a single platform to produce failures caused by interface defects.

The task of the integration test is to check that components or software applications, e.g. components in a software system or – one step up – software applications at the company level – interact without error.

**Test Results:** All the test cases mentioned above passed successfully. No defects encountered.

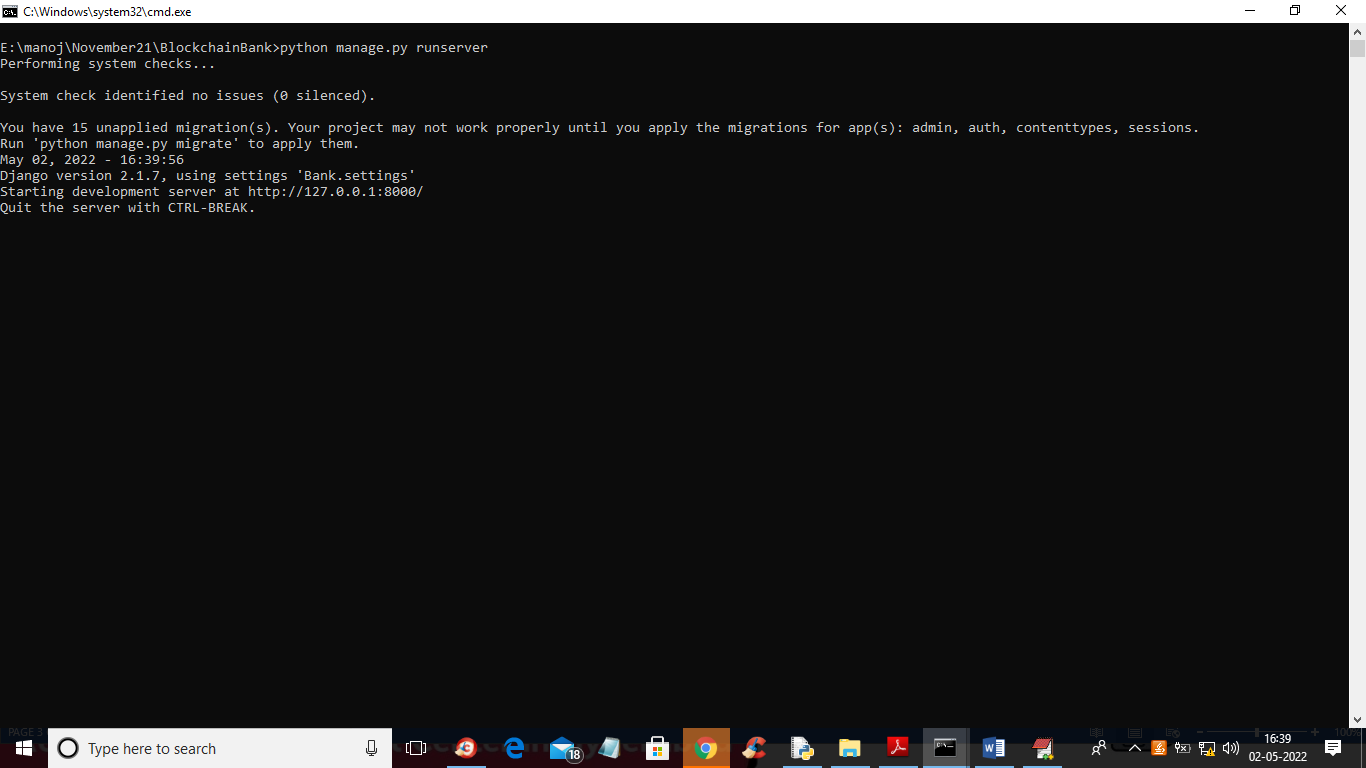
**Acceptance Testing**

User Acceptance Testing is a critical phase of any project and requires significant participation by the end user. It also ensures that the system meets the functional requirements.

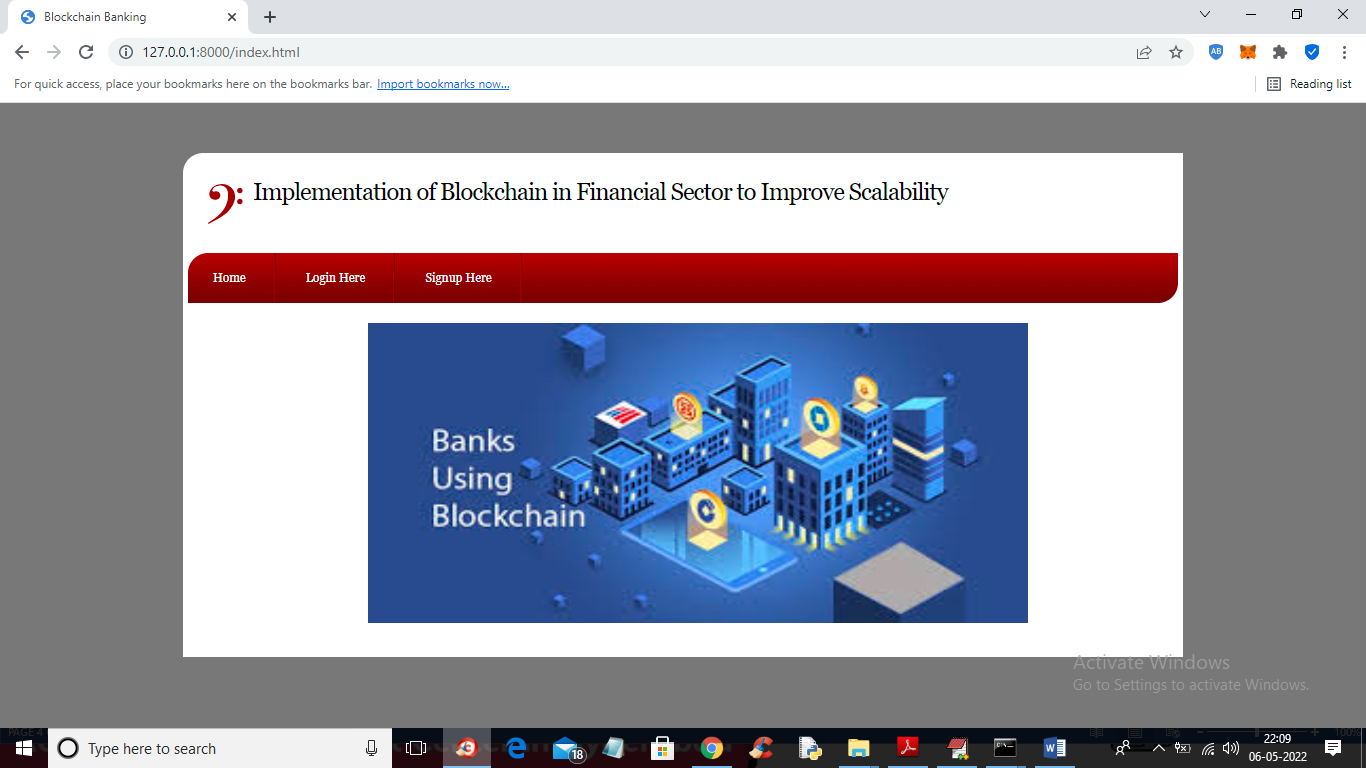
**Test Results:** All the test cases mentioned above passed successfully. No defects encountered.

**SCREENSHOTS :**

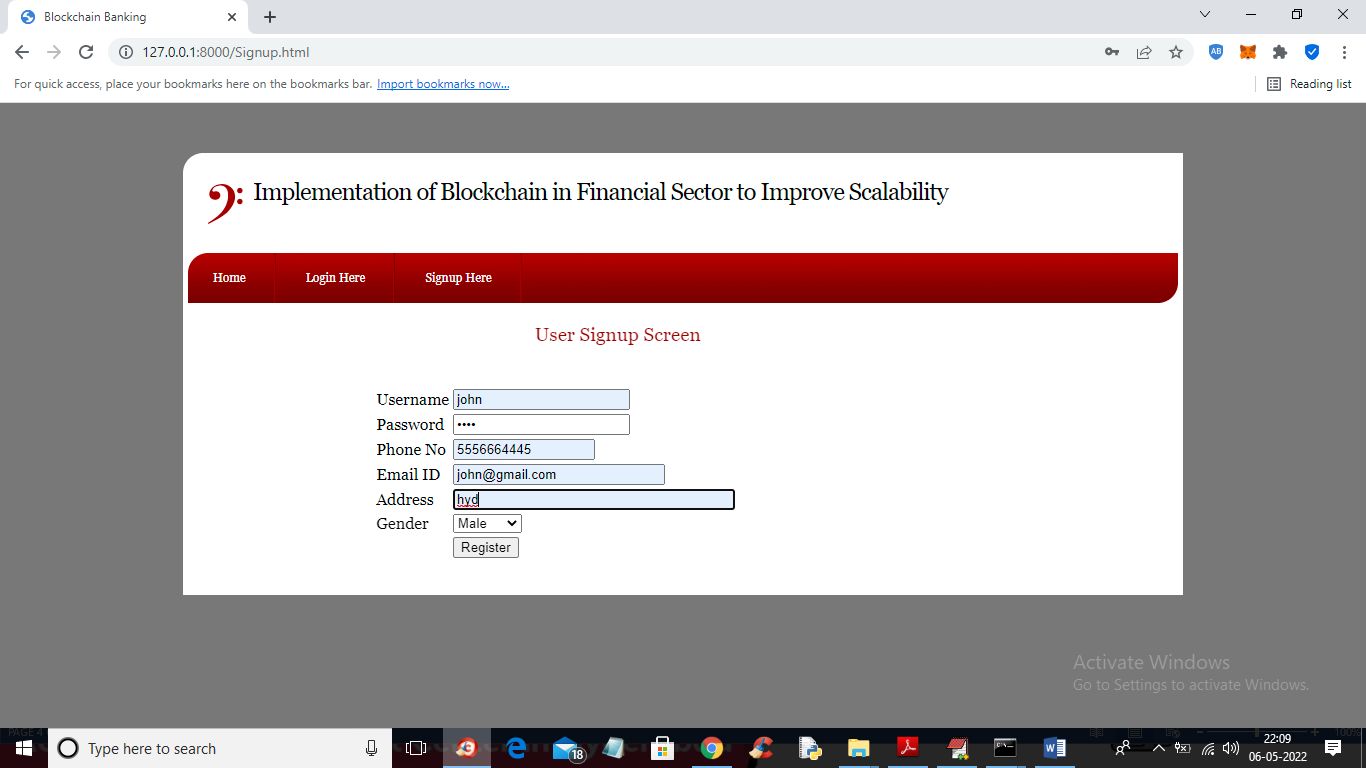
Double click on ‘run.bat’ file to start ‘DJANGO’ web server like below screen



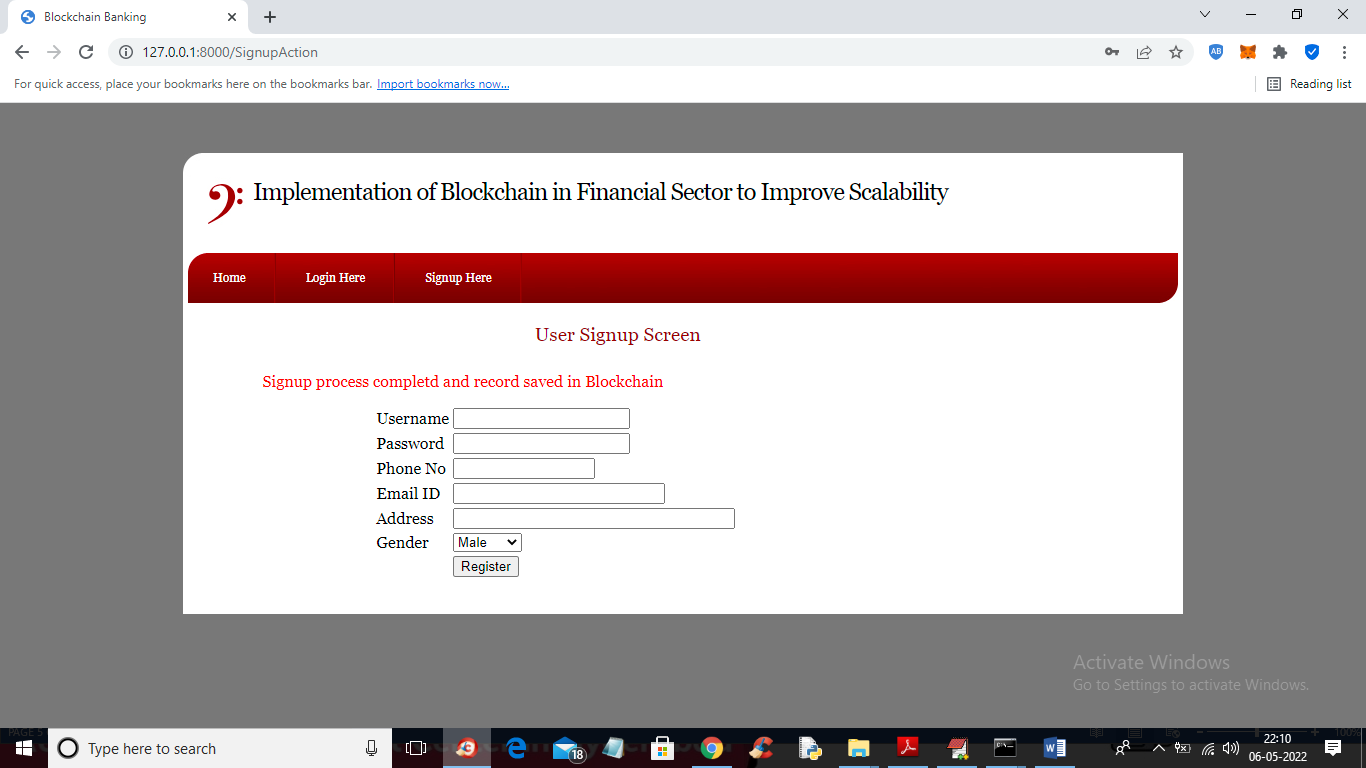
In above screen DJANGO server started and now open browser and enter URL as <http://127.0.0.1:8000/index.html> and press enter key to get below page



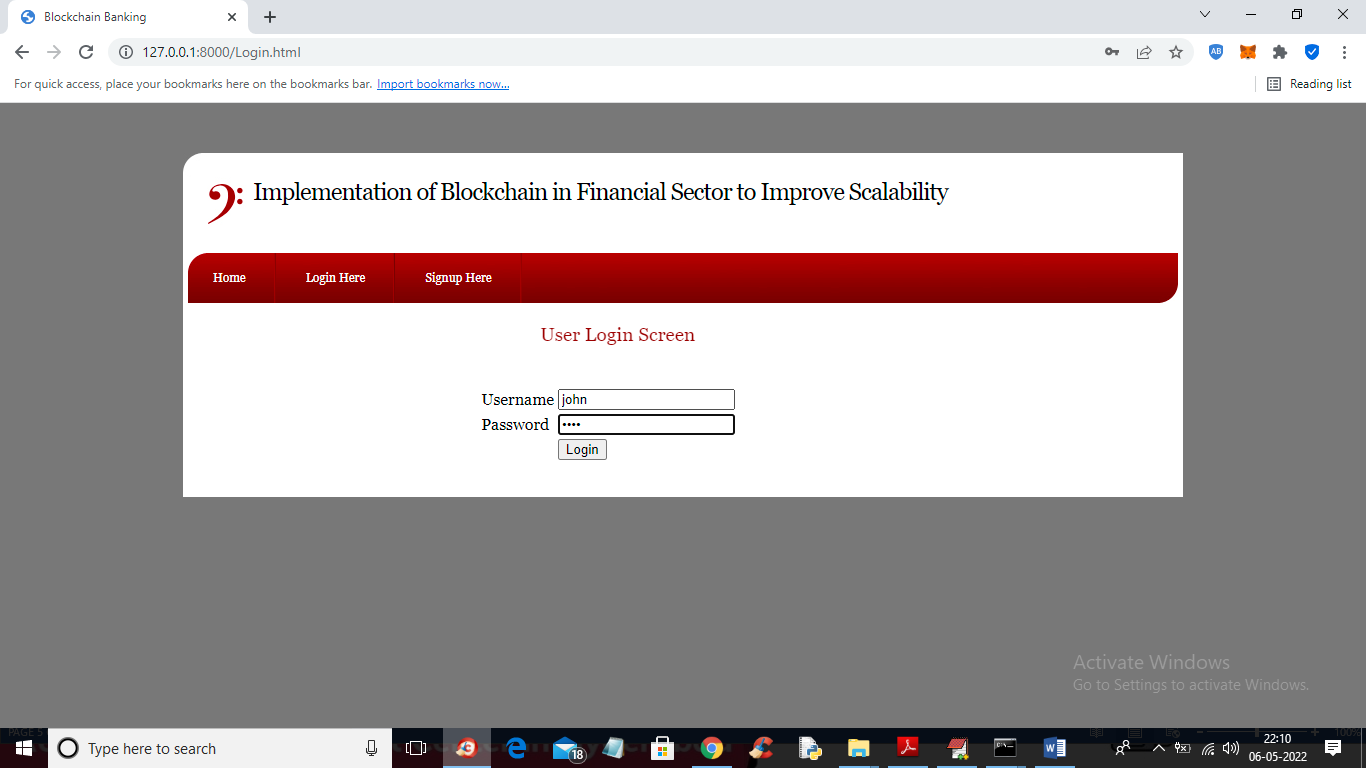
In above screen click on ‘Signup Here’ link to get below screen



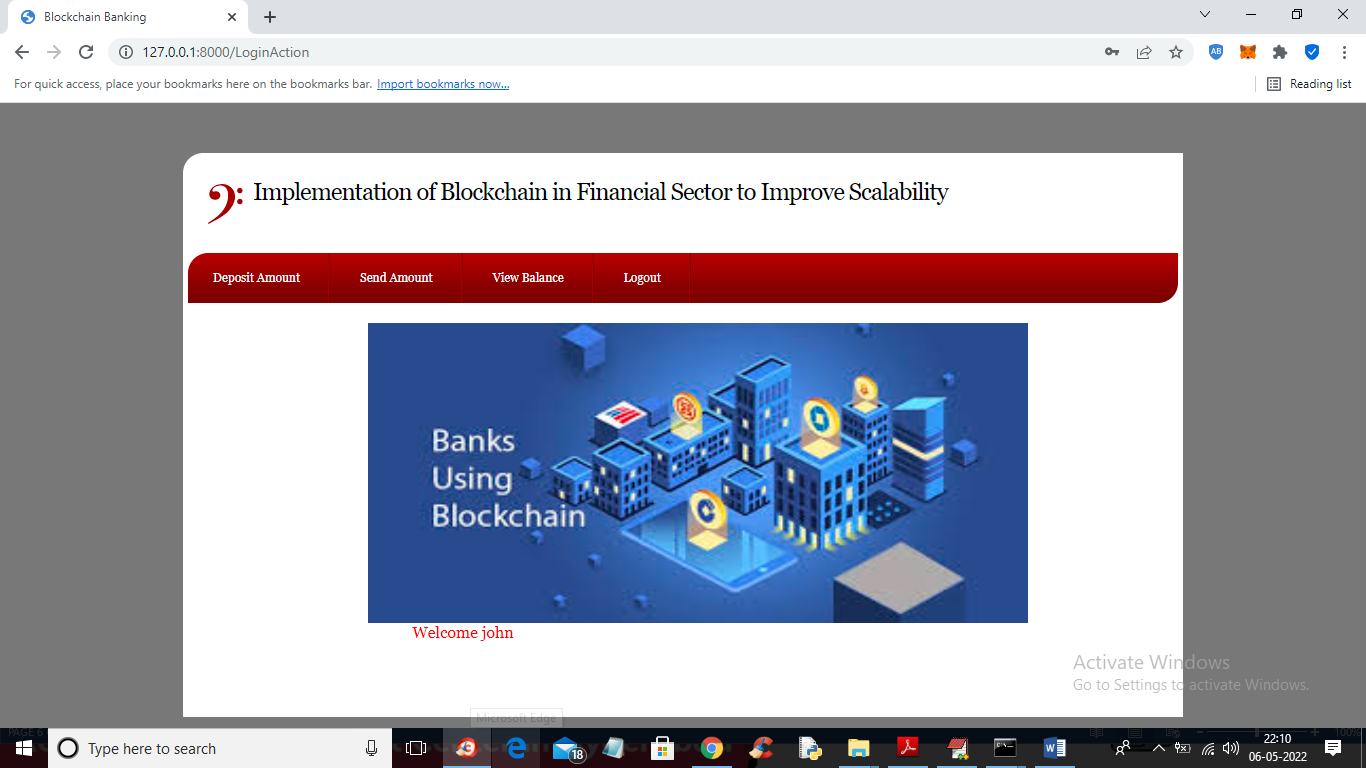
In above screen user is entering signup details and then press button to get below output



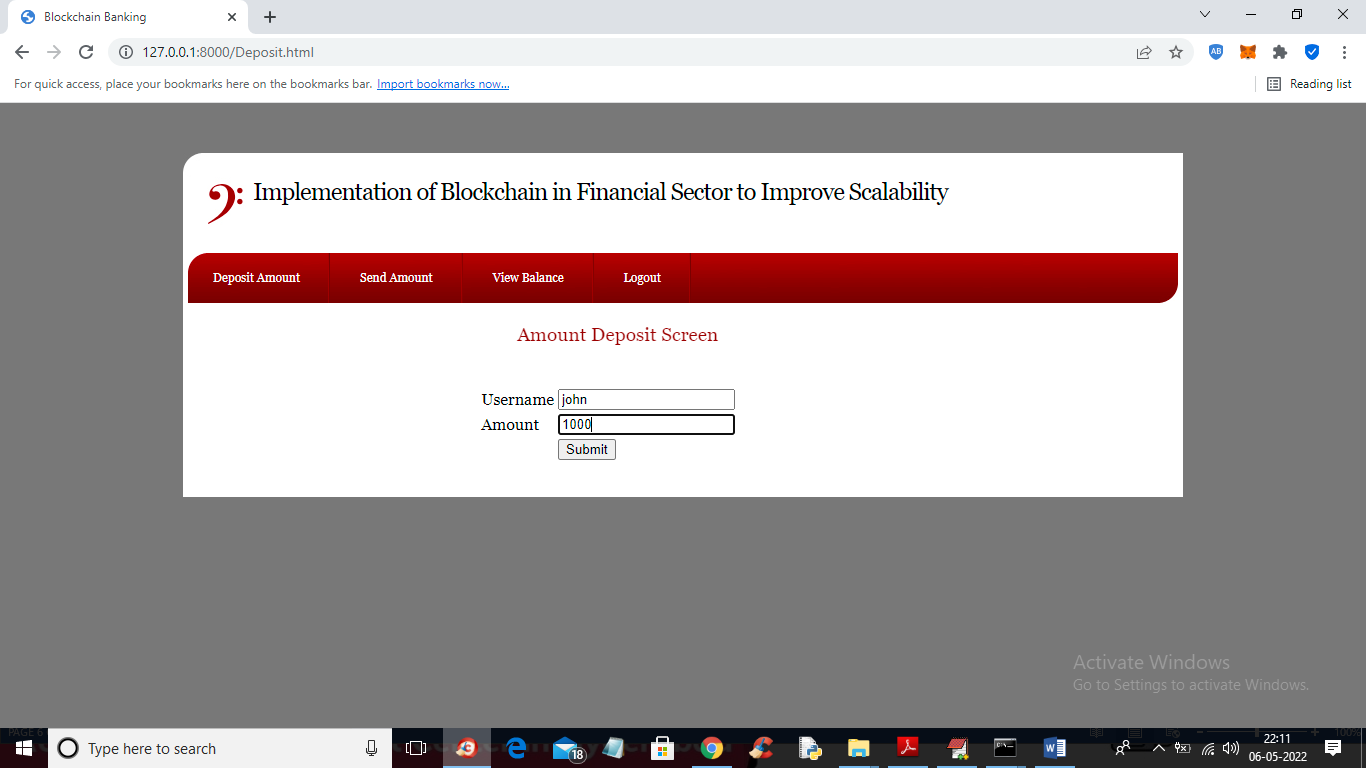
In above screen user signup details saved in Blockchain and now click on ‘Login Here’ link to get below login screen



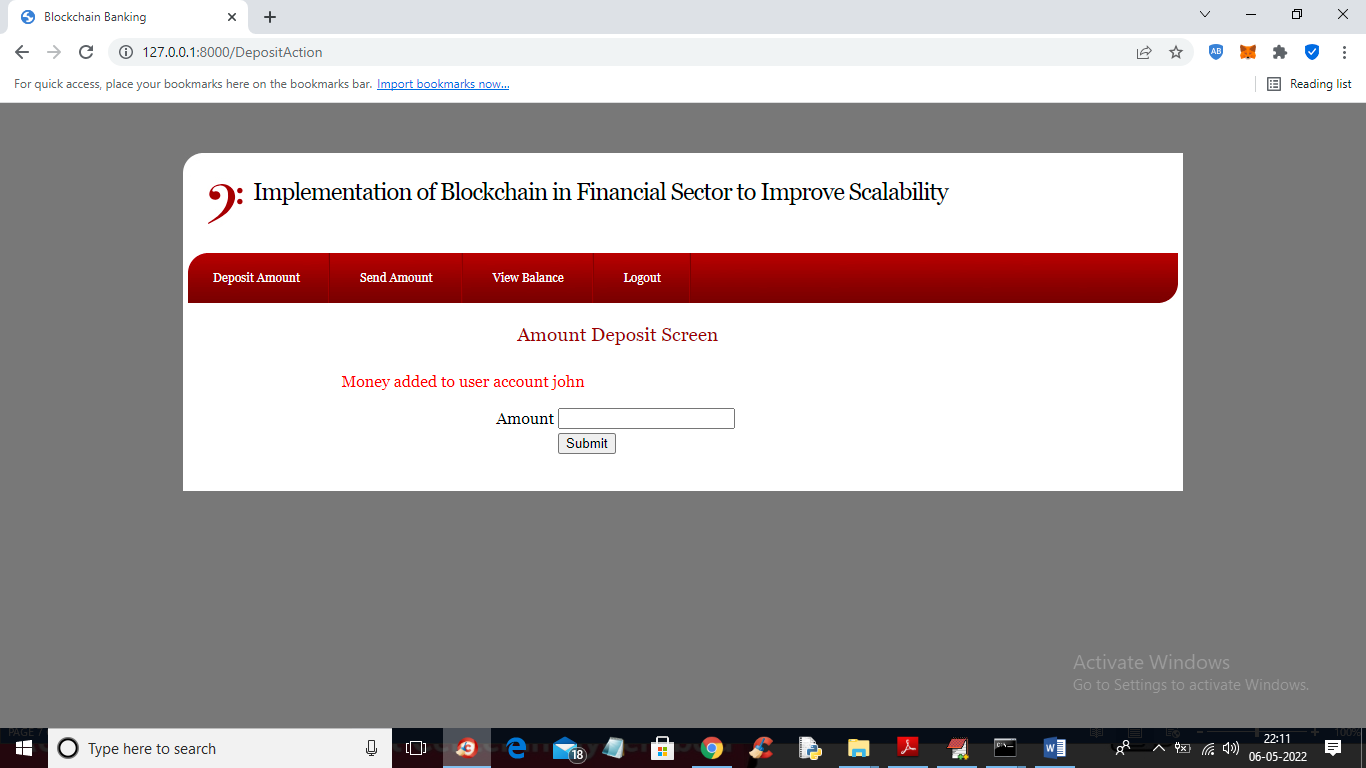
In above screen user is login and after login will get below output



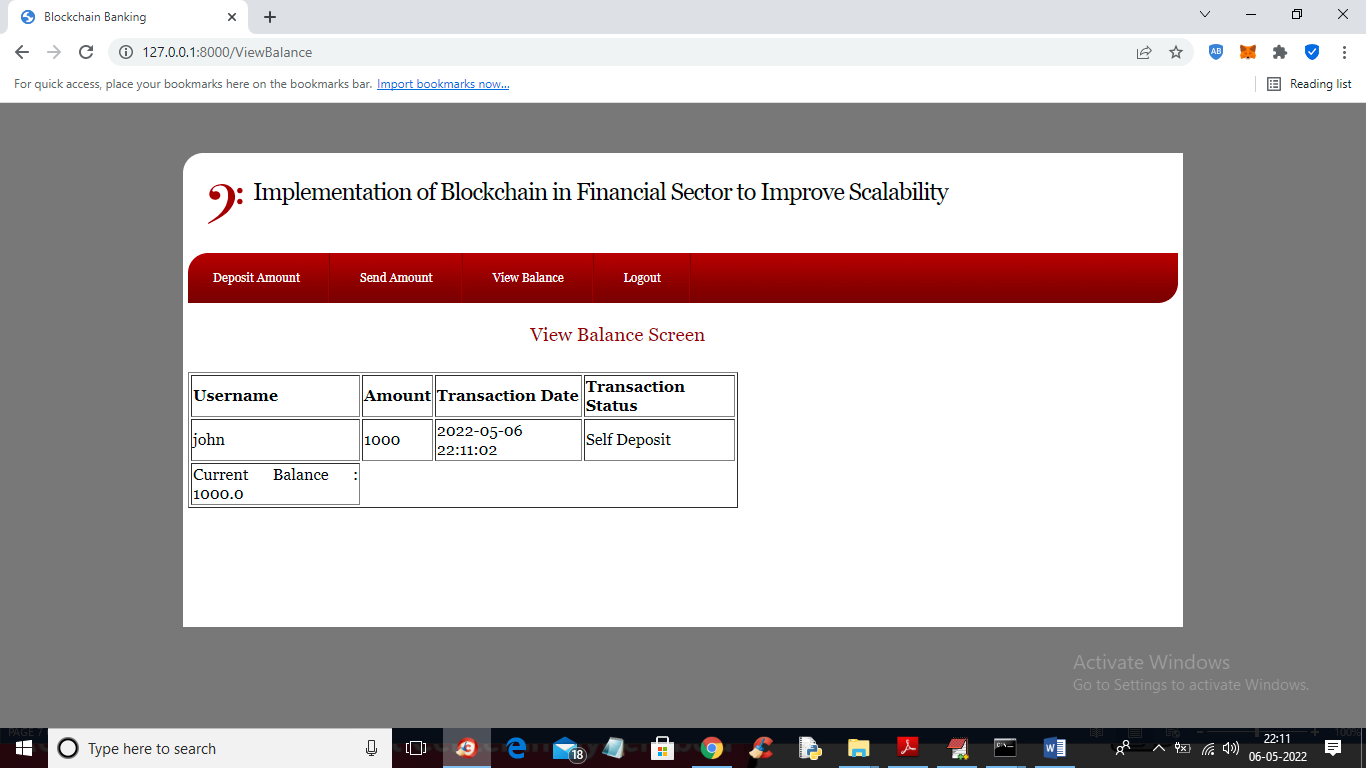
In above screen user can click on ‘Deposit Amount’ link to add amount to his account



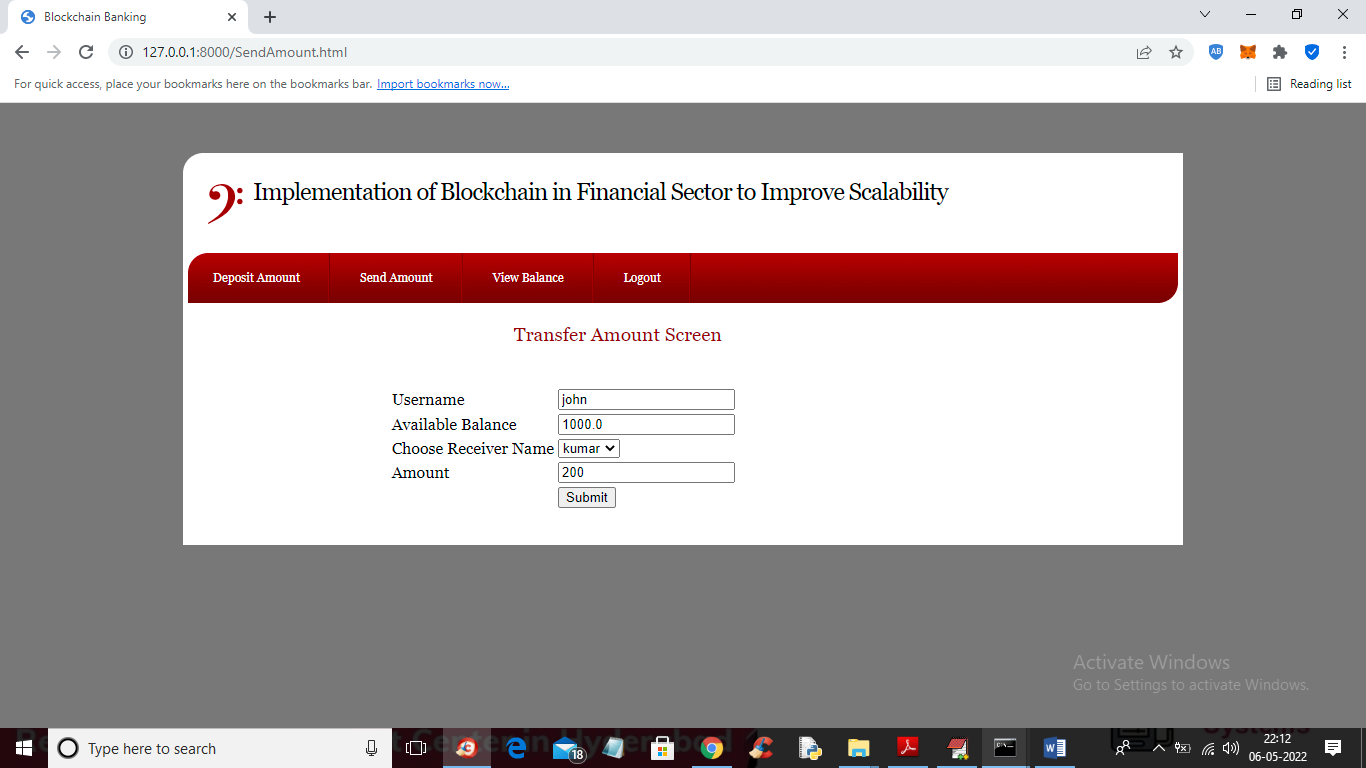
In above screen user will enter amount and press button to add amount to his account



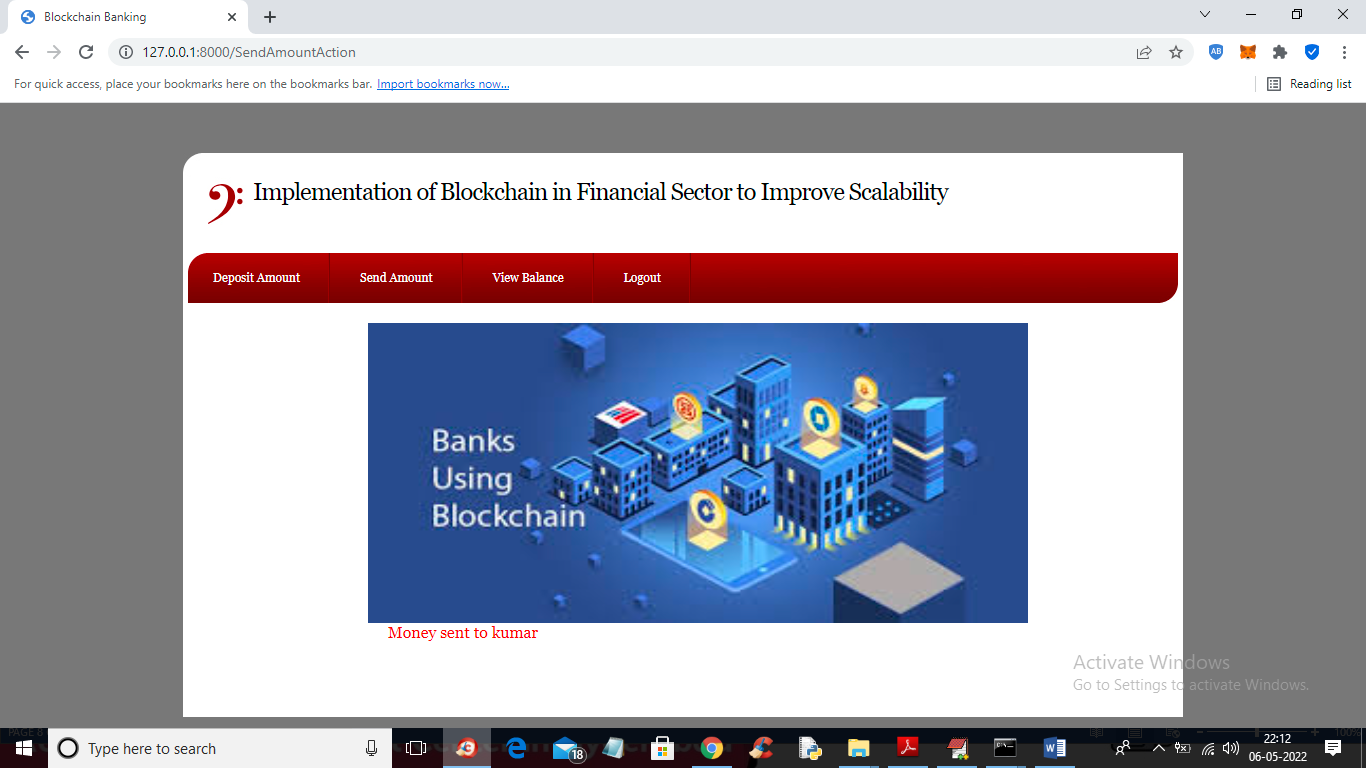
In above screen money added to user account and now click on ‘View Balance’ link to view his balance



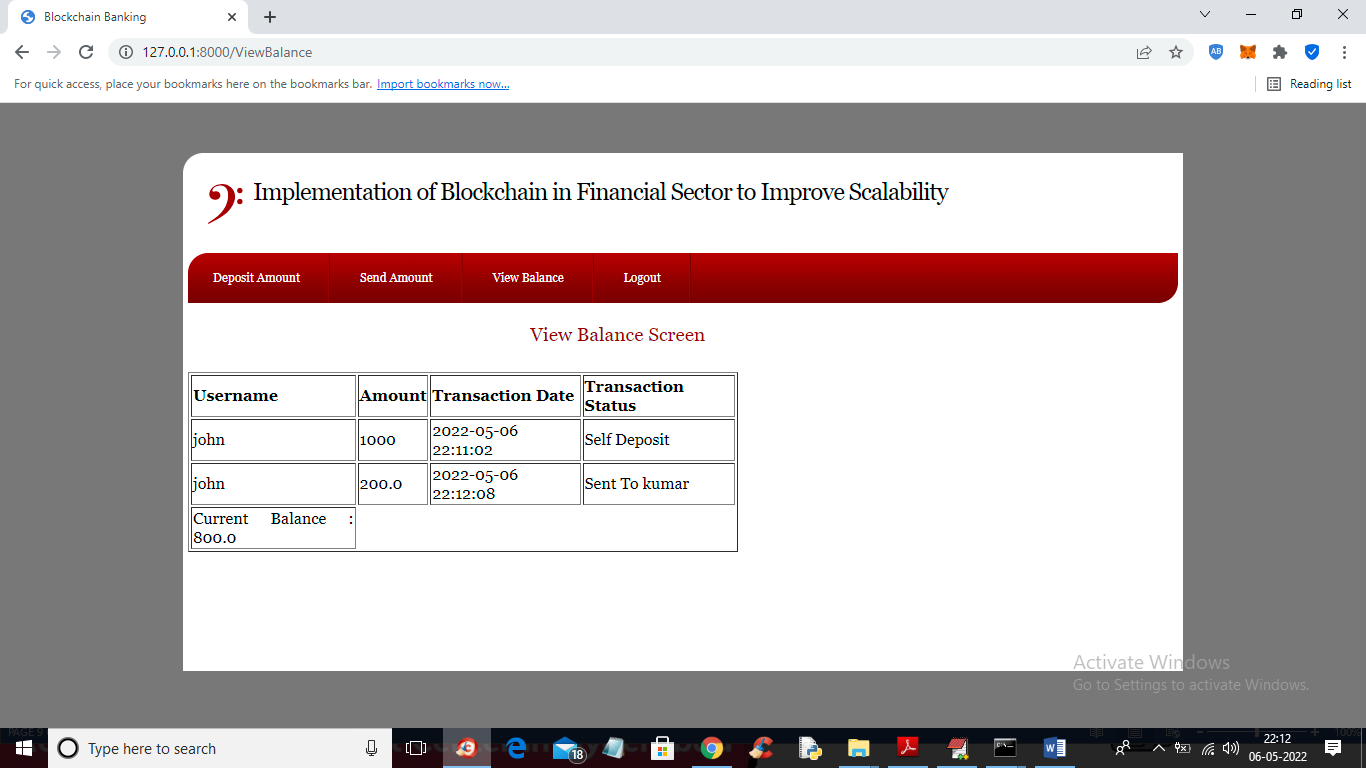
In above screen user has current balance 1000 and now click on ‘Send Amount’ link to get below screen



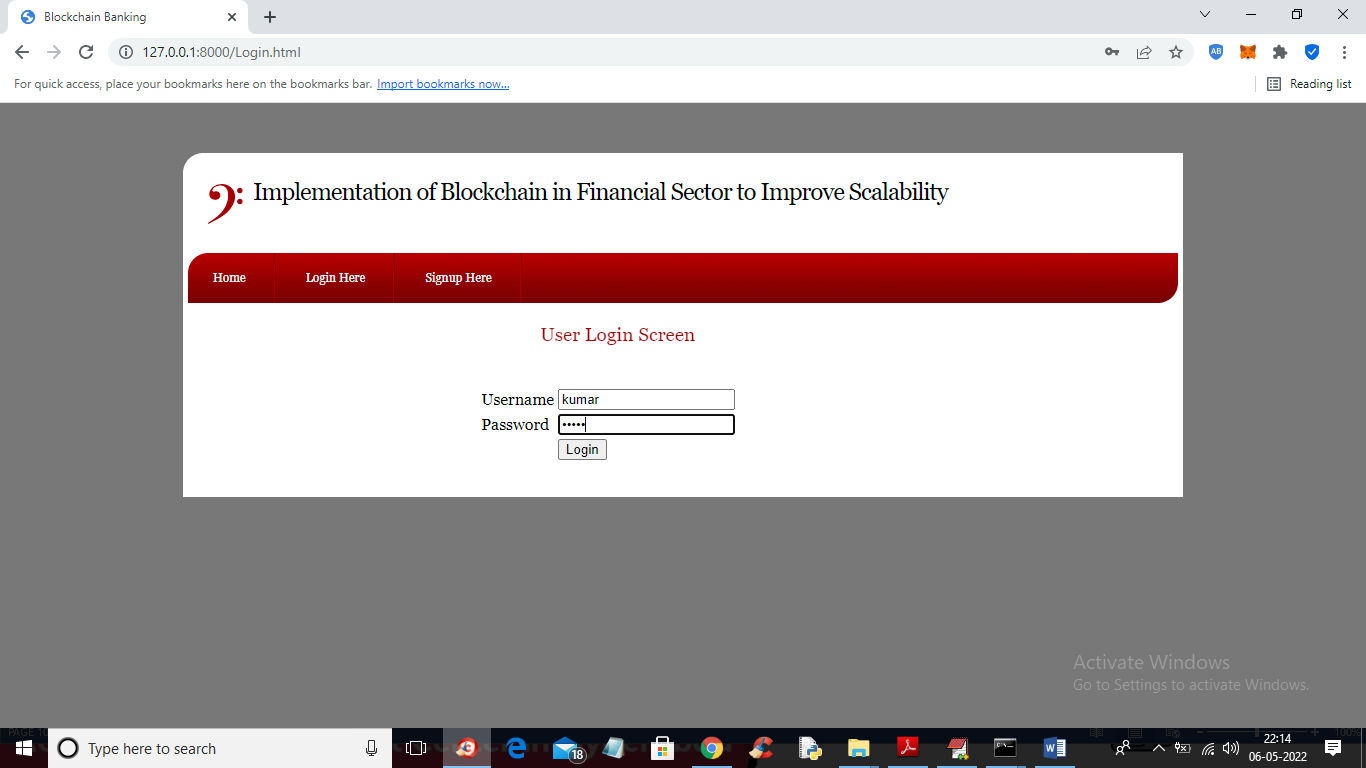
In above screen user ‘John’ selecting receiver name ‘kumar’ to send amount 200 and his current balance is 1000 and now press button to send amount and get below output



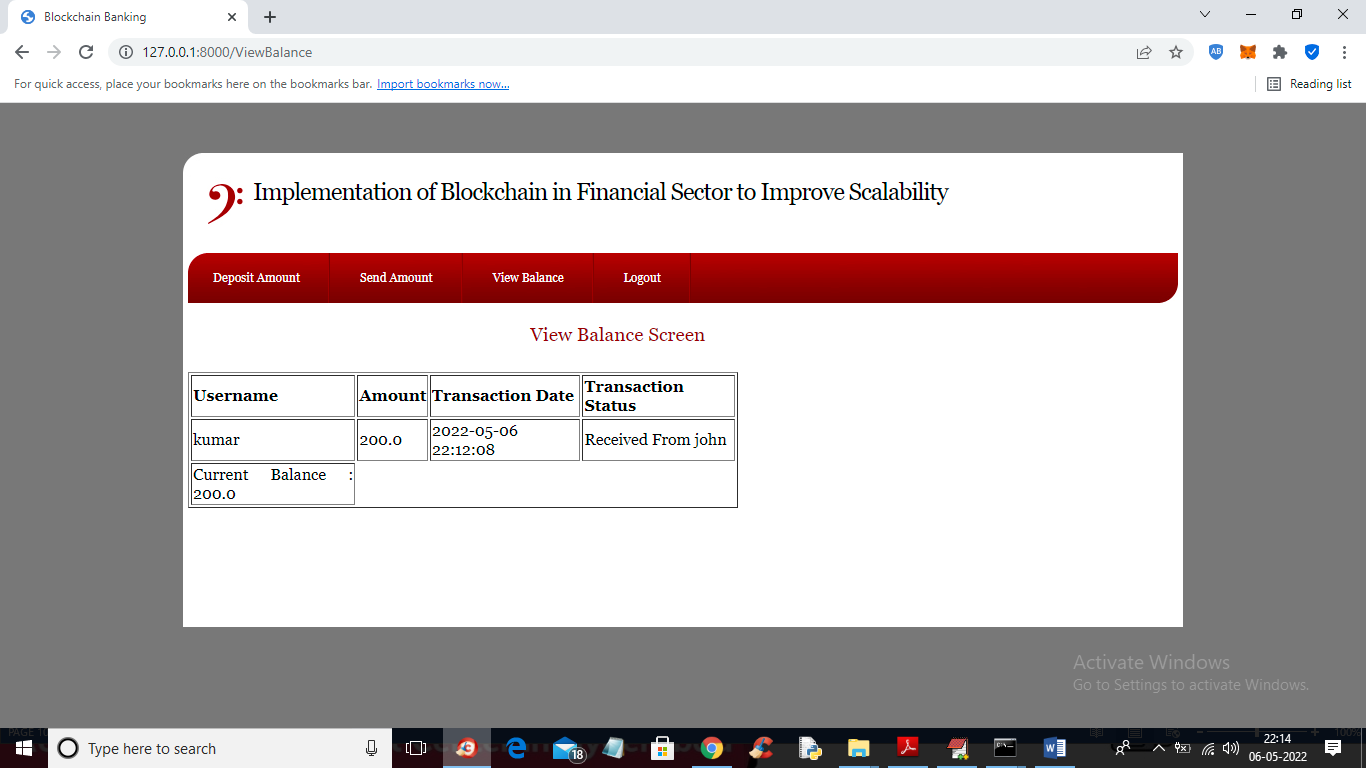
In above screen in red colour text we can see money sent and now click on ‘View Balance’ link again to view his current balance



In above screen user balance reduced to 800 after sending 200 to kumar and similarly you can create any number of accounts and make transaction using Blockchain Bank accounts. In below user kumar screen we can see 200 credited from user John

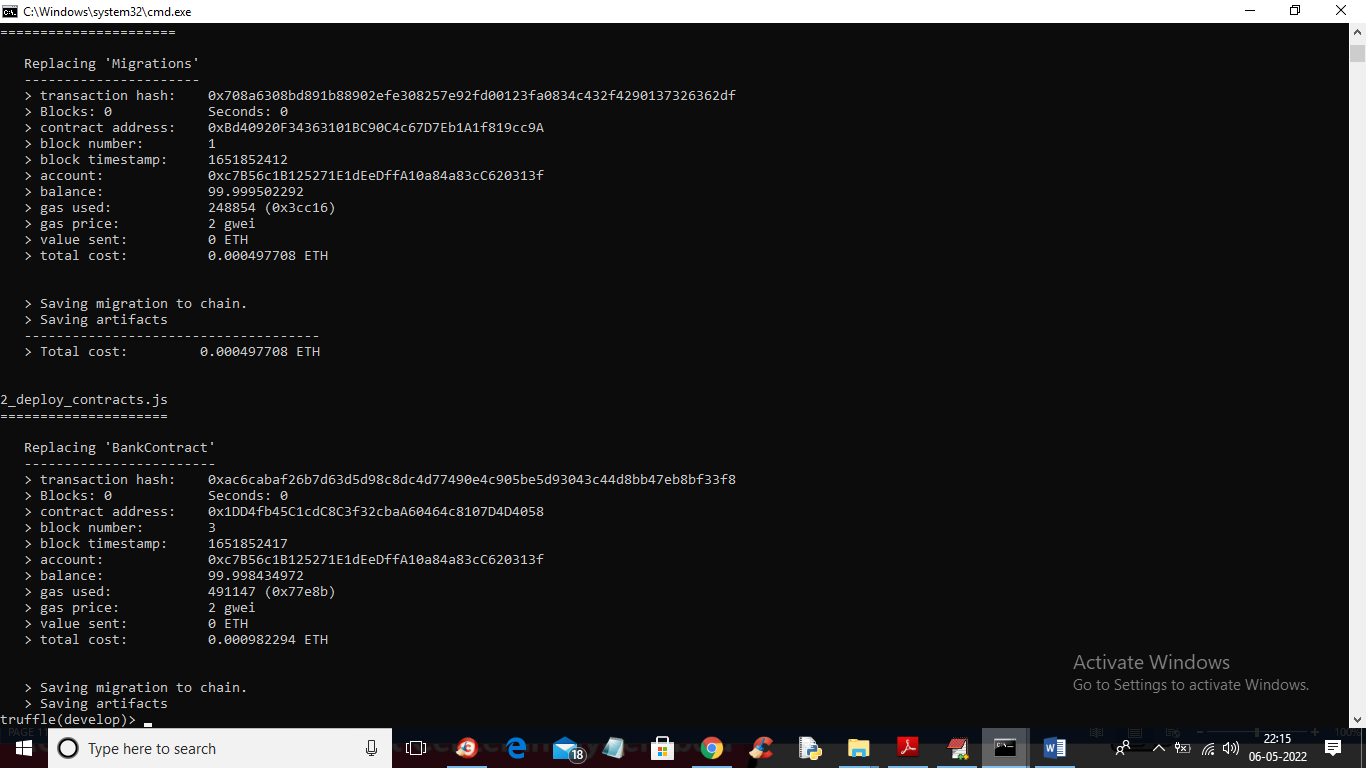


In above screen kumar user is login and after login click on ‘View Balance’ link to get below output



In above screen we can see user kumar received 200 from user John

Similarly you can create N users and send money which running code TRUFFLE ETHEREUM tool and DJANGO SERVER must be running and this server I am showing below screen



**CONCLUSION :**

Although the potential of blockchain is widely claimed to be at par with early commercial interest, banking firms need to understand the key features of the technology and how it can solve the current business issues as on one hand, internet enabled the exchange of data while on other, the blockchain can involve the exchange of value. Banks need to identify opportunities, determine feasibility and impact and test proof of concepts. However, the questions around emulations will have to be resolved through focused discussions with competent regulatory authorities and incorporation of their though-process.

Further we will research how we can provide off-chain settlement for the banks which are not listed on the platform, one of the alternate to do it is to access its database with the permission, due to which further transaction can be taken place (between listed and non-listed banks) so that both can have equal ledger maintained.

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